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## NEWS RELEASE

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FOR IMMEDIATE RELEASE: 12/8/15  
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### **TOWN OF LOCHBUIE BOARD OF TRUSTEES APPROVE INCREASE IN WATER PLANT INVESTMENT FEES**

LOCHBUIE, CO – At the Town of Lochbuie Board of Trustees meeting on December 1, 2015 the board approved an increase in the water plant investment fees effective December 1, 2015. The previous rate on a ¾” connection was \$3,200.00 and the new rate is \$8,424.00. A table is attached detailing the connection sizes and rates.

PIF’s are assessed anytime a new structure is built or a new connection to the water system is made, typically when a new dwelling unit is built. PIF’s are used to assist with the construction of water system capital improvement projects including things such as treatment plant expansion and improvements, water and sewer line replacement, water storage and water resources.

Based on the water system cost of service study, capital resources and improvement needs of the Town’s water treatment and distribution system the Board found the need to raise the plant investment fee (PIF) rates.

Fee Type	Existing	New rates	Authority
1. Plant Investment Fee (Single-Family, Commercial, Industrial and Other Uses):  ¾" Connection 1" Connection 1½" Connection 2" Connection 3" Connection 4" Connection	\$3,200.00 \$4,200.00 \$5,200.00 \$7,050.00 <i>Determined as applies</i> <i>Determined as applies</i>	\$8,424.00 \$22,464.00 \$28,080.00 \$89,855.00 \$179,710.00 \$280,797.00	Ord. 352 and Resolution 2015-6
2. Water Resource Development Fee (Single-Family, Commercial, Industrial and Other Uses): ¾" Connection	Fees to be determined at time of request by the Town Water Attorney and approved by Town Board		Ord. 352
3. Plant Investment Fee (Multifamily Dwellings): First Living Unit  Each Additional Unit (Same Building)	\$3,200.00  \$1,950.00	\$8,424.00  \$5,133.00	Ord. 352 and Resolution 2015-6

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